

SCHEDULE "F" – PHASE II CERTIFICATION AND SETTLEMENT APPROVAL NOTICE MATERIALS

NOTICE OF CERTIFICATION AND SETTLEMENT IN THE ONTARIO SALES TAX ADMINISTRATION REFORM ("OSTAR") PENSION TRANSFER CLASS ACTION

This lawsuit affects individuals who transferred their pensionable service from either the OPSEU Pension Plan or the Ontario Public Service Pension into the Federal Public Service Superannuation Plan, as part of the Ontario Sales Tax Administration Reform and who experienced increased transfer costs as a result of transferring their pensionable service after November 1, 2012. If you have received this notice directly from Canada, you are already considered a Class Member. If you have not, you should contact Class Counsel as soon as possible.
Please read this notice carefully.

The Ontario Superior Court authorized this notice. This is not a solicitation from a lawyer.

This notice relates to the transfer of pensionable service from either the OPSEU Pension Plan or the Ontario Public Service Pension Plan, into the Federal Public Service Superannuation Plan, for individuals who became employees of the Canada Revenue Agency before November 1, 2012 as part of the Ontario Sales Tax Administration Reform ("**OSTAR**") process. Employees received an initial estimate of the cost to transfer their pensionable service into the federal government pension plan. For many employees, however, the cost to transfer their pensionable service increased because they did not submit their Appendix B1 forms to the Government of Canada ("**Canada**") before November 1, 2012. Five employees initiated a class action lawsuit against Canada, the OPSEU Pension Plan Trust Fund ("**OPTrust**")² and the Ontario Public Service Pension Board ("**OPB**") (collectively, the "**Defendants**") regarding this issue, claiming the difference between the amount required by the federal pension plan on the basis of the November 1, 2012 actuarial assumptions and the amount that would have been required by the federal pension plan on the basis of the actuarial assumptions before November 1 2012.

On consent of the parties, on June 14, 2024, the Ontario Superior Court certified the lawsuit as a class proceeding and approved a settlement agreement that provides compensation to Class Members who experienced an increase in the transfer amount required by the Federal Public Service Superannuation Plan. The settlement is not to be construed as an admission of liability or wrongdoing on the part of the Defendants.

² Incorrectly named in the title of proceeding as "Ontario Public Service Employees' Union Pension Plan Board of Trustees."

All persons who became employed by the Canada Revenue Agency before November 1, 2012 as part of the OSTAR process and who experienced increased transfer costs when they transferred their pensionable service after November 1, 2012 may be eligible to receive compensation.

The class is defined as:

All persons who became employed by the Canada Revenue Agency prior to November 1, 2012, as part of the Ontario Sales Tax Administration Reform ("OSTAR") process, who transferred their pensionable service from the OPSEU Pension Plan or the Public Service Pension Plan to the Public Service Superannuation Plan, and whose pension transfers were completed on the basis of the actuarial assumptions that took effect in the Public Service Superannuation Plan on November 1, 2012.

The settlement provides that you may be entitled to receive compensation related to the amount that your federal pension transfer amount changed as a result of actuarial changes made by Canada on November 1, 2012. You will receive a preliminary estimate of the payment along with an explanation of how that payment was calculated. Once the payment amounts are finalized, you will receive a cheque with your compensation amount.

What are your legal rights and options?

Do Nothing	If you received this notice in the mail directly from Canada, you are already considered a Class Member and Canada is able to locate you. You will automatically be included in the distribution of the settlement. You must ensure that your contact information is up to date with the Government of Canada Pension Centre. If you need to update your current mailing address or email address, please email the Pension Centre at SPAC.SHERecoursSHEAction.PSPC@tpsgc-pwgsc.gc.ca.
Opt Out	If you do not want to be bound by the settlement approved by the Court, you can Opt Out of the class action. You have until September 12, 2024 to submit your Opt Out Form to Class Counsel. Opt Out forms are available from Class Counsel and may also be accessed and completed electronically here: ravenlaw.com/pensiontransferclassaction If you Opt Out, you will not be entitled to any financial compensation from the settlement, but you will keep any right to sue Canada, OPTrust, OPB, or others on your own in relation to your pension transfer. You would be responsible to retain your own counsel, at your own expense, in respect of any such proceedings, and pay any adverse order of costs ordered by the Court if you were unsuccessful.
Contact Class Counsel	If you did not receive this notice in the mail, you are not necessarily considered a Class Member, or Canada was unable to locate you. You will not receive any compensation unless you take steps to be included

	<p>in the list of Class Members.</p> <p>If you believe that you should be included in the class action but did not receive this notice in the mail, you must contact RavenLaw LLP at:</p> <p>RavenLaw LLP 1600-220 Laurier Ave W Ottawa, ON K1P 5Z9 613-567-2901 pensiontransferclassaction@ravenlaw.com</p> <p>Please contact class counsel as soon as possible if this is the case no later than October 31, 2024.</p>
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How much compensation am I eligible for?

Under the proposed settlement, the amount of compensation you receive will be calculated based on the difference between the cost to transfer your pensionable service from the provincial pension plan to the federal pension plan after November 1, 2012 and the transfer cost if you had elected to transfer your pensionable service before that date. The level of compensation will also depend on: (1) where you were in the pension transfer process as of November 1, 2012, and (2) the effect of any delays on the part of the Defendants under the applicable pension transfer agreements in processing your pension transfer.

The settlement agreement includes the following allocation of settlement funds:

Group 1: Any Class Member who signed their Appendix B1 form before November 1, 2012, or, all else being equal, would have signed their Appendix B1 form before November 1, 2012 if all timelines under the Pension Transfer Agreement had been met by the Defendants.

By way of example, a Class Member who signed their Appendix B1 form on November 9, 2012 but for whom one or more Defendants exceeded timelines in the Pension Transfer Agreements by a total of 10 days would fall into Group 1

It is anticipated that members of Group 1 will receive approximately **85%** of the difference between the amount required by the federal pension plan to transfer their pensionable service on the basis of the November 1, 2012 actuarial assumptions and the amount that would have been required by the federal pension plan on the basis of the actuarial assumptions before November 1 2012, as at the Payment Date.

Group 2: Any Class Member who is not part of Group 1 and whose Appendix B1 form was issued before November 1, 2012, or, all else being equal, whose Appendix B1 form would have been issued before November 1, 2012 had all timelines under the Pension Transfer Agreement been met by the Defendants.

By way of example a Class Member whose Appendix B1 form was issued on November 9, 2012 but for whom one or more Defendants exceeded timelines in the Pension Transfer Agreements by a total of 10 days would fall into Group 2.

It is anticipated that members of Group 2 will receive approximately **65%** of the difference between the amount required by the federal pension plan to transfer their pensionable service on the basis of the November 1, 2012 actuarial assumptions and the amount that would have been required by the federal pension plan on the basis of the actuarial assumptions before November 1 2012, as at the Payment Date.

Group 3: Members who do not fall into one of the above categories.

It is anticipated that members of Group 3 will receive approximately **50%** of the difference between the amount required by the federal pension plan to transfer their pensionable service on the basis of the November 1, 2012 actuarial assumptions and the amount that would have been required by the federal pension plan on the basis of the actuarial assumptions before November 1 2012, as at Payment Date.

Note: The above amounts are inclusive of all pre and post judgment interest. The percentages identified above may need to be adjusted up or down in light of the \$2.8 million aggregate cap on payments in the settlement. If you have already received compensation from one of the Defendants with respect to the issue raised by this class action, the amount of that compensation you previously received will be deducted from the amount you are entitled to under this agreement. A copy of the agreement is available at ravenlaw.com, psacunion.ca, and pipsc.ca.

If you have any questions, please direct all inquiries to class counsel at the following contact information. Please do not contact Canada, OPTrust or OPB.

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1600-220 Laurier Ave W
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613-567-2901

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